

Profit and Loss

Gosford District Tennis Association 1 July 2018 to 31 March 2019

	31 Mar 19	31 Mar 18
Income		
Alex Court Hire	5,661	-
Cafe Income	43,640	32,555
Coaching Income	25,093	132,441
Competition Income	19,398	36,806
Court Hire	46,382	39,577
Events Revenue	5,275	2,388
Holiday Camps	4,650	17,015
Interest Income	14	41
Membership Income	6,726	-
Other Revenue	6,670	2,188
Pro-Shop Income	26,899	22,327
Sponsorship Income	28,199	2,727
Tournament Income	106,180	61,414
Total Income	324,787	349,478
Less Cost of Sales		
Opening Stock	-	6,244
Cafe Purchases	25,838	25,763
Coaching Contractor	29,410	23,176
Coaching Equipment & Balls	-	593
Competition Expenses	1,415	2,704
Court Fees	1	-
Pro-shop Purchases	18,061	22,268
Total Cost of Sales	74,724	80,748
Gross Profit	250,063	268,730
Plus Other Income		
Insurance Recoveries	2,818	-
Total Other Income	2,818	-
Less Operating Expenses		
Accountancy & Financial Reporting	2,645	3,643
Advertising & Promotion	1,335	2,204
Affiliation Fees	6,041	4,044
Bank Charges	769	(7)
Bank Fees - Active	22	-
Bank Fees - Bank Charges	220	242
Bank Fees - Ezy Debit	-	727
Bank fees - Merchant Charges	-	2,260
Borrowing Costs	-	30
Capital Assets Expensed<\$20K	-	3,337
Cleaning and Waste Removal	2,202	2,622
Coaching Expenses	(1,807)	3,580
Computer Expenses	545	245

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Consulting & Accounting	-	3,640
Depreciation	-	8,384
Electricity	12,808	9,082
Entertainment	-	243
Event Costs	1,305	1,971
Freight & Courier	671	200
General Expenses	-	(209)
Holiday Camp Expenses	2,959	1,585
Insurance	8,794	2,930
Interest - MV Loan	-	2,270
Interest Expense	-	155
Legal expenses	-	975
Meeting Expense	-	264
Motor Vehicle Expenses	-	1,190
Office Expenses	588	1,810
Printing, Stationery & Postage	2,243	1,980
Rent - Council	2,948	3,917
Repairs and Maintenance	24,415	5,798
Salaries	66,239	177,810
Security	3,550	-
Staff Amenities	518	973
Subscriptions	3,034	3,845
Superannuation	5,758	15,437
Telephone & Internet	3,526	4,694
Toilet and Washroom Supplies	598	60
Tournament Expense	61,952	58,985
Uniforms	296	4,015
Workers Compensation	-	764
Total Operating Expenses	214,174	335,694
Net Profit	38,707	(66,964)